This Bulletin pertains to all insurance companies and other entities transacting the business of insurance in Ohio. The purpose of this Bulletin is to notify companies of the request of the Superintendent of Insurance (“Superintendent”) that companies allow their insureds to defer premium payments coming due, and to extend any and all provisions imposing time constraints within which insureds must take certain action. This request derives from the State of Emergency declared in Clermont County from storms occurring on March 2, 2012. This request is applicable to insureds or claimants residing in or property insured in those portions of the area in the declared State of Emergency.

All insurance companies and other entities transacting the business of insurance in Ohio are to give their insureds affected by this disaster the option of deferring payments coming due, interest free, for up to 60 days from the original premium due date.

Further, as to any policy provision that imposes a time limit on an insured or claimant to perform any act, including the transmittal of information or funds, with respect to a contract for insurance, companies are to extend such time limits at least 60 days from the last day allowed under the terms of the contract, or any longer period that may be deemed reasonable under the specific circumstances related to that insured or claimant. This 60 day period is not to extend past June 8, 2012.

No filing submissions are necessary to effect the deferral requested. Any insurer unable or unwilling to comply with this request must inform the Ohio Department of Insurance of the reasons for its inability or unwillingness to comply within five working days from the effective date of this Bulletin. Responses shall be directed to:

Steve Martindale  
Chief Regulatory Officer  
Ohio Department of Insurance  
50 W. Town Street; Suite 300  
Columbus, OH 43215  
steven.martindale@insurance.ohio.gov

This Bulletin will expire on June 8, 2012

Superintendent of Insurance

Mary Taylor,  
Lt. Governor/Director